



# Pre-Market Analysis

26th-Nov-2024 Tuesday

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## Essential Global Market Indices

As of Today at 7:30 am in the Morning

Name	Open / Close	LTP	Change	Change%
GIFT Nifty	India	24,287.00	-62.00	-0.25%
Dow Jones	US	44,661.96	-74.61	-0.17%
Nasdaq	US	19,054.89	+51.24	+0.27%
S&P 500	US	5,987.29	17.95	0.30%
Hang Seng	Asia	19,189.42	38.43	+0.20%
FTSE 100	Europe	8,291.68	29.60	0.36%
USD/INR		84.2900	-0.1800	-0.21%

# Essential Indian Indices

As of Most Recent Market Close

Name	Open / Close	LTP	Change	Change%
Nifty-50	🕒	24221.90	0	0
Nifty Bank	🕒	52207.50	0	0
Sensex	🕒	80109.85	992.74	1.25
India VIX	🕒	15.30	0	0
Gold MCX	🕒	75,190.00	-121.00	-0.16
Crude Oil MCX	🕒	5,827.00	-201.00	-3.33

## SECTOR WISE ANALYSIS

Top 5 sector Indices in NSE based on last one week's performance (only +ve)

Name	Week Change %
NIFTY REALTY	+8.61%
NIFTY MIDCAP LIQUID 15	+5.35%
NIFTY CPSE	+4.48%
NIFTY PSU BANK	+4.41%
NIFTY ALPHA 50	+4.05%

## VOLUME SHOCKERS

Top 5 stocks from Nifty Next 50 where previous session volume is 1.5 times more than the average last week's volume.

Name	CMP
ZOMATO	273
MOTHERSON	165
NHPC	82
ADANIGREEN	968
JIOFIN	323

## LONG BUILD UP STOCKS & SHORT BUILD UP STOCKS

Top five stocks based on changes in futures open interest from the last trading session.

### Long Build Up Stocks

Name	OI Change %
MGL	+12.90%
INDIAMART	+11.70%
MARICO	+11.70%
HDFCBANK	+9.20%
IPCALAB	+9.00%

### Short Build Up Stocks

Name	OI Change %
ALKEM	+14.00%
JSWSTEEL	+13.30%
VOLTAS	+5.80%



## MARKET NEWS

The GIFT Nifty is trading lower, indicating a potentially lower opening for the day. Indian equity indices, such as the Nifty 50 and BSE Sensex, have risen nearly 4% over the last two sessions, recovering recent losses and reaching their highest closing levels since November 6th.

The Indian markets reacted positively to global cues, including the nomination of Scott Bessent as Treasury Secretary by US President-elect Donald Trump and the NDA's victory in Maharashtra. However, Asian stocks declined after Trump announced plans for new tariffs on China, Mexico, and Canada, which impacted the markets in the Asia-Pacific region.

Trump shared his tariff plans on Truth Social, proposing a 10% tariff on Chinese goods and a 25% tariff on products from Mexico and Canada to address issues related to illegal drugs and migrants at the border. On the other hand, US equities rose on Monday, which boosted Wall Street's key indexes. The small-cap Russell 2000 index reached a record high following the news of Bessent's nomination, which also contributed to lower bond yields.

The yield on the US 10-year Treasury rose to 4.28%, while the 2-year bond yield fell slightly to 4.26%. The US dollar strengthened after Trump's announcement regarding the 25% tariff on goods from Mexico and Canada.

In early Tuesday trading, all Asian currencies, except for the Japanese Yen, were down, with the Malaysian Ringgit leading the decline, followed by the Thai Baht, South Korean Won, and Singapore Dollar.

Oil prices fell nearly 0.5% in early trading on Tuesday, while gold prices remained stable at around USD 2631/oz, and silver saw a slight decrease to approximately USD 30.30/oz.



# TECHNICAL ANALYSIS

## Nifty-50:

The Nifty 50 continued its upward trend, increasing by over 1% on November 25. The index displayed a small bearish candlestick with upper and lower shadows, resembling a High Wave pattern on daily charts. This suggests indecision following a 1,000-point rally over the past two sessions.

Additionally, the index rose above the 20-day EMA and reached the upper Bollinger Bands. The RSI, at 51, indicated a positive crossover into the upper band, signaling a bullish outlook.

### Key Resistance Pivot Levels

**24,319, 24,370, and 24,453**

### Key Support Pivot Levels

**24,154, 24,103, and 24,020**

### Highest CALL OI strikes (weekly)

**25,000 | 24,500 | 24,300**

### Highest PUT OI strikes (weekly)

**23,000 | 23,500 | 24,300**

## Change in Open Interest

Maximum call writing was observed at the 25,200 strike, followed by the 24,300 and 25,000 strikes. The highest level of call unwinding occurred at the 24,000 strike.

For put options, the maximum writing was observed at the 24,300 strike, followed by the 24,200 and 24,000 strikes. The most significant put unwinding was seen at the 22,950 strike.

# Nifty Bank:

The Bank Nifty outperformed the Nifty, rising by 2.1% to reach 52,208. This movement formed a bullish candlestick pattern on the daily charts. The index also traded above the 50 percent Fibonacci retracement level with robust trading volumes, indicating a healthy trend despite some fluctuations.

The Nifty Bank demonstrated strength by reclaiming its 10-day, 20-day, and 50-day moving averages, signaling a revival of positive momentum. Additionally, the daily Relative Strength Index (RSI) is approaching the 60 mark, which suggests improving market conditions.

## Key Resistance Pivot Levels

**52,317, 52,448, and 52661**

## Key Support Pivot Levels

**51,892, 51,760, and 51,547**

## Highest CALL OI strikes (weekly)

**54,000 | 53,000 | 54,500**

## Highest PUT OI strikes (weekly)

**50,000 | 49,500 | 51,000**

## Change in Open Interest

Maximum call writing was observed at the 54,500 strike, followed by the 52,200 and 52,600 strikes. The highest level of call unwinding occurred at the 51,500 strike.

On the put side, maximum writing took place at the 50,000 strike, followed by the 51,500 and 52,000 strikes. The most significant put unwinding was seen at the 54,000 strike.

## Key Bullish Stocks to Watch

**Power Grid:** The company will establish an inter-state transmission system in Uttar Pradesh and Rajasthan. This project will include new substations, transmission lines, and upgrades to existing substations in both states.

**LT Foods:** The company has confirmed its entry into Saudi Arabia with the opening of a new office in Riyadh. They will be investing SAR 185 million over the next five years.

**Premier Energies:** The company's subsidiaries have accepted orders totaling ₹1,087 crore from two major power producers and an additional customer.

**Ashoka Buildcon:** The infrastructure major has secured a ₹1,391-crore project in West Bengal from the National Highway Authority of India.

**SBFC Finance:** The Insurance Regulatory and Development Authority of India has granted the company a Certificate of Registration to operate as a 'Corporate Agent (Composite)' under the Insurance Act.

**Gulf Oil Lubricants India:** Gulf Oil and Piaggio Vehicles have extended their partnership to deliver co-branded lubricants for Piaggio's commercial vehicles until 2030, focusing on high-performance solutions for retail, factory-fill, and export markets.

**Positron Energy:** The company has signed a five-year spot regasification agreement with HPCL LNG at the Chhara LNG Terminal. HPCL LNG operates the terminal, while Positron Energy aims to import LNG and utilize HPCL LNG's facilities.

**HG Infra Engineering:** The company has received a contract for a 500 MW/1000 MWh battery storage system in India from NTPC Vidyut Vyapar Nigam. The tariff for this project is ₹2,38,000 per MW per month.

**Bharat Heavy Electricals:** BHEL and Hitachi Energy India have won the Khavda-Nagpur HVDC project contract, which is aimed at facilitating the renewable power evacuation from Gujarat to Maharashtra.

## Key Bearish Stocks to Watch

HDFC Life Insurance Company recently received data from an unidentified source with malicious intent. The company is currently conducting an information security assessment and analyzing data logs.

Earnings Results Today:

- Siemens
- Ansal Properties & Infrastructure
- Unistar Multimedia

Stocks in F&O Ban:

- Aarti Industries
- GNFC
- Granules India

Stocks Removed from F&O Ban:

- Adani Enterprises
- Hindustan Copper
- Indraprastha Gas
- National Aluminium Company





**FII**

FIs were net sellers with net selling amounting to Rs.9,947.55 Cr on 25 November 2024 in cash segment.

**DII**

FIs were net sellers with net buying amounting to Rs.-6,907.97 Cr on 25 November 2024 in cash segment.



## Weekly PCR of Indices

Indices	PCR	Change from last session
Nifty	1.03	-0.12
Bank Nifty	1.31	+0.15
Fin Nifty	1.09	-0.51
MidCap Nifty	1.14	-0.14

A Put-Call Ratio (PCR) above 1 indicates that put open interest exceeds call open interest, which suggests an increase in bullish sentiment.

Conversely, a PCR below 1 means that call open interest surpasses put open interest, signaling an increase in bearish sentiment.

However, it is essential to analyze the overall trend of the PCR to gain a clearer understanding of the broader sentiment shifts in the market.





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