



# Pre-Market Analysis

27th-Nov-2024 Wednesday  
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## Essential Global Market Indices

As of Today at 7:35 am in the Morning

Name	Open / Close	LTP	Change	Change%
GIFT Nifty	India	24,252.50	33.50	0.14%
Dow Jones	US	44,893.29	33.98	0.08%
Nasdaq	US	19,179.74	+124.90	+0.66%
S&P 500	US	19,179.74	124.90	0.66%
Hang Seng	Asia	19,179.34	20.14	+0.11%
FTSE 100	Europe	8,258.61	-33.07	-0.40%
USD/INR		84.3300	0.0300	-0.04%

# Essential Indian Indices

As of Most Recent Market Close

Name	Open / Close	LTP	Change	Change%
Nifty-50	🕒	24194.50	0	0
Nifty Bank	🕒	52191.50	0	0
Sensex	🕒	80004.06	-105.79	-0.13
India VIX	🕒	15.30	-0.01	-0.07
Gold MCX	🕒	75,041.00	-270.00	-0.36
Crude Oil MCX	🕒	5,867.00	41.00	0.70

## SECTOR WISE ANALYSIS

Top 5 sector Indices in NSE based on last one week's performance (only +ve)

Name	Week Change %
NIFTY REALTY	+8.08%
NIFTY IT	+6.47%
NIFTY INDIA DIGITAL	+5.55%
NIFTY TATA GROUP 25%	+4.80%
CAP NIFTY SMALLCAP 100	+4.33%

## VOLUME SHOCKERS

Top 5 stocks from Nifty Next 50 where previous session volume is 1.5 times more than the average last week's volume.

Name	CMP
NIL	

## LONG BUILD UP STOCKS & SHORT BUILD UP STOCKS

Top five stocks based on changes in futures open interest from the last trading session.

### Long Build Up Stocks

Name	OI Change %
MARICO	+28.63%
CROMPTON	+26.03%
CHOLAFIN	+20.69%
GODREJCP	+19.03%
SYNGENE	+15.53%

### Short Build Up Stocks

Name	OI Change %
NTPC	+19.75%
CIPLA	+17.71%
BAJAJFINSV	+15.06%
AXISBANK	+13.85%
HDFCLIFE	+12.40%



## MARKET NEWS

The GIFT Nifty is trading slightly higher, suggesting a flat to positive opening for the day. However, the NSE Nifty 50 and BSE Sensex were unable to maintain their recovery on Tuesday, reversing a two-session rally due to declines in Mahindra & Mahindra Ltd. and Larsen & Toubro Ltd.

Stocks in the Asia-Pacific region showed mixed results on Wednesday following a cease-fire deal between Israel and the Lebanese militant group Hezbollah. Meanwhile, Wall Street remained unaffected by former President Trump's tariff threats. Oil prices remained stable during this period.

In the U.S., equities, particularly the S&P 500 and Nasdaq, rose on Tuesday, driven by a rebound in technology stocks. Investors were weighing Trump's trade promises along with the latest minutes from the Federal Reserve.

U.S. 10-year Treasury yields fell to 4.30%, while the 2-year bond yield decreased to 4.24%. The U.S. dollar traded slightly lower against major currencies, remaining below 107 on Wednesday.

In early Wednesday trading, most Asian currencies gained ground, with the Thai Baht leading the way, followed by the Philippine Peso, Japanese Yen, and South Korean Won.

Crude oil prices remained steady as OPEC+ signaled a continuation of output delays, despite reduced geopolitical risks following the Israel-Hezbollah ceasefire. Gold prices dipped as a result of the ceasefire in the Middle East and the anticipation surrounding upcoming U.S. economic data, which is expected to influence the Federal Reserve's rate decisions.

On Tuesday, the Indian rupee closed lower against the U.S. dollar at 84.34, as banks adopted a cautious stance amid analysts' observations.



# TECHNICAL ANALYSIS

## Nifty-50:

On November 26, the Nifty 50 ended a two-day winning streak, closing down by 0.1% due to market volatility. The index formed a Bearish Belt Hold candlestick pattern on the daily chart, indicating a potential bearish reversal trend. Confirmation of this trend is needed in the upcoming session.

However, the index remained above the midline of the Bollinger Bands and the 20-day EMA, which suggests a positive outlook.

### Key Resistance Pivot Levels

**24,304, 24,356, and 24,439**

### Key Support Pivot Levels

**24,138, 24,086, and 24,003**

### Highest CALL OI strikes (weekly)

**25,000 | 24,500 | 24,300**

### Highest PUT OI strikes (weekly)

**23,500 | 24,000 | 24,300**

## Change in Open Interest

The maximum call writing was observed at the 24,400 strike, followed by the 25,000 and 24,500 strikes. The most significant call unwinding occurred at the 25,200 strike.

In terms of put writing, the highest activity was noted at the 24,050 strike, with the 24,000 and 23,700 strikes following. The maximum put unwinding was seen at the 24,300 strike.

# Nifty Bank:

Bank Nifty displayed a bearish candlestick pattern, declining by 16 points on the daily charts, amid expected volatility following two strong trading sessions.

It maintained a higher highs-higher lows pattern for the third consecutive session, staying above key moving averages, which indicates a positive trend. The index approached a significant resistance level near 52,600 at the horizontal resistance trendline but was unable to break through for further upward movement.

## Key Resistance Pivot Levels

**52,461, 52,592, and 52,805**

## Key Support Pivot Levels

**52,037, 51,906, and 51,693**

## Highest CALL OI strikes (weekly)

**54,000 | 53,000 | 53,500**

## Highest PUT OI strikes (weekly)

**50,000 | 51,000 | 52,000**

## Change in Open Interest

Maximum call writing was observed at the 54,000 strike, followed by the 53,300 strike and the 53,000 strike. The highest level of call unwinding occurred at the 54,500 strike.

On the put side, the most significant put writing was noted at the 51,700 strike, followed by the 52,000 strike and the 51,000 strike. The maximum put unwinding took place at the 51,400 strike.

## Key Bullish Stocks to Watch

NTPC Green is set to list on November 27, which will keep both NTPC and NTPC Green Energy in the spotlight.

Ola Electric Mobility has launched its Gig and S1 Z range of scooters aimed at making electric mobility more accessible. The models include Ola Gig, Ola Gig+, Ola S1 Z, and Ola S1 Z+, priced at Rs 39,999, Rs 49,999, Rs 59,999, and Rs 64,999, respectively.

Sarveshwar Foods has secured a 12,000 MT order for Indian rice from Monarda Commodities through its Singapore unit, valued at Rs 44.5 crore. The company aims for an annual revenue of Rs 200 crore.

Zaggle Prepaid Ocean Services has partnered with MasterCard to promote its SaaS platform, payment, and card products to corporate customers.

RailTel Corp received a Rs 15 crore order from Kakinada Smart City for the Supply, Installation, Testing, and Commissioning (SITC), as well as operations and maintenance of the Integrated Command and Communication Centre.

Wipro has renewed its partnership with Marelli for an additional four years, securing a deal worth \$100 million.

Agarwal Industrial Corporation received orders worth Rs 76.5 crore for the bulk supply of bitumen from BPCL and IOC.

A B Infrabuild has been awarded a Rs 69.98 crore project for the construction, extension, and rebuilding of structures between Goregaon and Malad stations in Mumbai.

Mahindra and Mahindra has introduced electric SUVs, the BE 6e and XEV 9e, priced at Rs 18.9 lakh and Rs 21.9 lakh, respectively. Deliveries are expected to start in late February or early March 2025.

Exide Industries invested Rs 100 crore in its subsidiary, increasing its total investment to Rs 3,052.24 crore, without any change in shareholding following the rights issue.

## Key Bearish Stocks to Watch

Dabur India has received an updated GST demand of Rs 321 crore, including interest.

Stocks in the F&O ban: None. Stocks removed from the F&O ban include Aarti Industries, GNFC, and Granules India.



**FII**

FIs were net sellers with net selling amounting to Rs.1,157.70 Cr on 26 November 2024 in cash segment.

**DII**

FIs were net sellers with net buying amounting to Rs.-1,910.86 Cr on 26 November 2024 in cash segment.



## Weekly PCR of Indices

Indices	PCR	Change from last session
Nifty	0.94	0.79
Bank Nifty	1.22	-0.09
Fin Nifty	0.91	-0.18
MidCap Nifty	0.79	-0.35

The Put-Call Ratio (PCR) is a measure used to gauge market sentiment.

A PCR above 1 indicates that put open interest exceeds call open interest, which suggests an increase in bullish sentiment. Conversely, a PCR below 1 indicates that call open interest surpasses put open interest, reflecting a rise in bearish sentiment.

It's essential to analyze the overall trend of the PCR to gain a clearer understanding of the market's sentiment shifts.



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