



Pre-Market Analysis

2nd-Dec-2024 Monday

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Essential Global Market Indices

As of Today at 7:35 am in the Morning

Name	Open / Close	LTP	Change	Change%
GIFT Nifty	India	24,359.50	-35.50	-0.15%
Dow Jones	US	44,871.21	-39.44	-0.09%
Nasdaq	US	19,218.17	157.69	0.83%
S&P 500	US	6,032.38	33.64	0.56%
Hang Seng	Asia	19,628.26	204.65	1.05%
FTSE 100	Europe	8,287.30	6.08	0.07%
USD/INR		84.4900	-0.0100	-0.01%

Essential Indian Indices

As of Most Recent Market Close

Name	Open / Close	LTP	Change	Change%
Nifty-50	🕒	24131.10	216.95	0.91
Nifty Bank	🕒	52055.60	148.75	0.29
Sensex	🕒	79802.79	759.05	0.96
India VIX	🕒	14.42	-0.01	-0.07
Gold MCX	🕒	76,400.00	676.00	0.89
Crude Oil MCX	🕒	5,811.00	-33.00	-0.56

SECTOR WISE ANALYSIS

Top 5 sector Indices in NSE based on last one week's performance (only +ve)

Name	Week Change %
NIFTY HIGH BETA 50	+5.98%
NIFTY MICROCAP 250	+5.90%
NIFTY MEDIA	+5.51%
NIFTY SMALLCAP 100	+5.04%
NIFTY SMALLCAP 250	+4.75%

VOLUME SHOCKERS

Top 5 stocks from Nifty Next 50 where previous session volume is 1.5 times more than the average last week's volume.

Name	CMP
<u>ADANIENSOL</u>	840
<u>UNIONBANK</u>	121
<u>ADANIGREEN</u>	1323
<u>ATGL</u>	812
<u>LICI</u>	985

LONG BUILD UP STOCKS & SHORT BUILD UP STOCKS

Top five stocks based on changes in futures open interest from the last trading session.

Long Build Up Stocks

Name	OI Change %
IGL	+29.28%
DIVISLAB	+12.02%
MGL	+11.75%
GNFC	+9.81%
PETRONET	+7.66%

Short Build Up Stocks

Name	OI Change %
APOLLOHOSP	+10.01%
CHOLAFIN	+7.48%
GODREJPROP	+5.24%
RBLBANK	+4.74%
HEROMOTOCO	+4.37%



MARKET NEWS

The GIFT Nifty indicates a muted start to the day. Equity indices have risen for two consecutive weeks, accumulating nearly 3%. Both indices rebounded on Friday after previous losses, primarily driven by gains in Bharti Airtel and Reliance Industries Ltd. stocks.

Asian markets rose in response to gains in US shares on Friday as global markets enter a strong phase. However, the euro weakened due to a dispute over the French budget.

US equities experienced a surge as global markets rallied, with Wall Street recording its largest monthly gain in a year. This increase was fueled by post-election growth optimism and adjustments in currency values.

In the bond market, the US 10-year Treasury yields slipped by 200 basis points to 4.16%, while the US 2-year bond yield dipped nearly 2% to 4.15% in the previous session.

On Monday, the dollar opened cautiously amid expectations of potential US rate cuts this critical week. Meanwhile, the recent rise of the yen was supported by expectations of higher rates in Japan.

Most Asian currencies traded lower on Monday. The Japanese yen performed well month-to-date, while the Malaysian ringgit led gains year-to-date.

Oil prices remained steady in early Monday trading. Gold prices fell by nearly 0.5% to around USD 2025 per ounce, while silver prices also dropped close to 1%, trading around USD 30 per ounce.

On Friday, the Indian rupee closed unchanged against the US dollar, trading at 84.49. close to 1%, trading around USD 30 per ounce.

On Friday, the Indian rupee closed unchanged against the US dollar, trading at 84.49.



TECHNICAL ANALYSIS

Nifty-50:

On November 29, the Nifty 50 made a strong comeback, gaining nearly one percent at the start of the December series following a sharp decline the previous day. The index displayed a Bullish Harami candlestick pattern on the daily charts, indicating a potential bullish reversal. Additionally, it rose above the short-term moving averages and entered the upper Bollinger Band.

However, on the weekly timeframe, the index remains in the lower band of the Bollinger Bands and is positioned below the short-term moving averages. These factors are crucial for establishing a bullish trend.

Key Resistance Pivot Levels

24,182, 24,244, and 24,343

Key Support Pivot Levels

23,982, 23,921, and 23,821

Highest CALL OI strikes (weekly)

25,000 | 24,500 | 25,500

Highest PUT OI strikes (weekly)

23,500 | 24,000 | 23,800

Change in Open Interest

The highest level of call writing was observed at the 25,000 strike price, followed by the 25,500 and 24,700 strikes. Conversely, maximum call unwinding occurred at the 24,000 strike.

Regarding put options, the most significant put writing was noted at the 24,000 strike, followed by the 23,800 and 24,100 strikes. Additionally, maximum put unwinding was recorded at the 24,250 strike.

Nifty Bank:

The Bank Nifty exhibited a volatile bullish candlestick pattern on the daily charts, featuring both upper and lower shadows. It remained above key moving averages and within the upper range of the Bollinger Bands, indicating positive momentum with crossovers in key indicators like the RSI (above 50) and MACD (above zero).

The index increased by 0.3% on Friday and rose 1.8% over the week, forming a Doji candlestick pattern on the weekly timeframe at the upper Bollinger Band. This pattern signals a state of uncertainty between buyers and sellers.

Key Resistance Pivot Levels

52,152, 52,250, and 52,407

Key Support Pivot Levels

51,838, 51,741, and 51,584

Highest CALL OI strikes (Monthly)

54,000 | 53,000 | 52,500

Highest PUT OI strikes (Monthly)

52,000 | 50,000 | 51,000

Change in Open Interest

Maximum Call writing was evident at the 52,000 strike, followed by the 52,100 strike and the 53,300 strike. In contrast, the highest level of Call unwinding occurred at the 54,100 strike.

On the Put side, the most significant writing took place at the 51,800 strike, followed by the 52,000 and 51,000 strikes. There was minimal Put unwinding observed.

Key Bullish Stocks to Watch

Cochin Shipyard - The Ministry of Defence has signed a contract worth ₹1,000 crore for the short refit and dry docking of a large Indian naval vessel.

KEC International - The company has secured new orders totaling ₹1,040 crore for its Transmission & Distribution business in global markets.

Adani Enterprises - Adani Airport Holdings Ltd (AAHL), a wholly owned subsidiary, has purchased a 99% stake in Aviserve Facilities and Aviground Facilities for a total investment of ₹1.98 crore, with ₹99 lakh allocated to each company.

Rail Vikas Nigam - The company has emerged as the lowest bidder from PSCL for infrastructure projects worth ₹643 crore in Punjab.

RailTel Corporation - The company has received a work order worth ₹10 crore from Northern Railway for cloud services for the railway board.

UltraTech Cement - The company has increased the capacity of its Chhattisgarh unit by 0.6 MTPA, raising it to 3.3 MTPA through debottlenecking. This brings UltraTech's total cement capacity to 156.66 MTPA, including overseas units.

Dixon Technologies (India) - The company's arm, Padget Electronics, has entered a production agreement with Compal Smart Device India to manufacture mobile phones, specifically the Google Pixel, and will initiate mass production.

GP Petroleums - The company has signed a supply agreement with Hindustan Petroleum Corporation for providing bulk bitumen-VG30, meeting IS 73-2013 standards at various HPCL locations.

Macrotech Developers - The company has acquired a 100% stake in Janus Logistics and Industrial Parks for ₹48 crore.

Biocon - Biocon Biologics' subsidiary has received FDA approval for YESINTEK, a biosimilar to Stelara, which is a monoclonal antibody used for treating various conditions.

Key Bearish Stocks to Watch

The Market Mood www.themarketmood.com 07

- Coromandel International: The Raigad Customs Department has issued a demand of Rs 7.3 crore for the IGST exemption claimed by the company. Additionally, a fine of Rs 3.9 crore has been imposed, along with interest on the IGST amount.
- Restaurant Brands Asia: Sameer Patel, the Chief Financial Officer and Key Managerial Personnel (KMP), has stepped down from his position.
- Larsen & Toubro: The Joint Commissioner in Bhopal has fined L&T Rs 173.2 crore for taxes related to the years 2017-2022. L&T plans to appeal this decision and expects a positive outcome.
- Stocks in F&O Ban: None
- Stocks Removed from F&O Ban: None

FII

FII were net sellers with net selling amounting to Rs.-16,139.80 Cr of month till date of November 2024 in cash segment.

DII

FII were net sellers with net buying amounting to Rs.14,441.64cr of month till date of November 2024 in cash segment.

Weekly PCR of Indices

Indices	PCR	Change from last session
Nifty	0.97	+0.24
Bank Nifty	0.87	-0.02
Fin Nifty	0.79	-0.01
MidCap Nifty	0.94	+0.11

The Put-Call Ratio (PCR) is a valuable metric in market analysis.

When the PCR is above 1, it means that the open interest for puts has surpassed that for calls, suggesting an increase in bullish sentiment among investors. Conversely, a PCR below 1 indicates that call open interest is greater than put open interest, signaling a rise in bearish sentiment.

It's essential to examine the overall trend of the PCR to gain a clearer understanding of shifts in market sentiment.





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