



Pre-Market Analysis

9th-Dec-2024 Monday

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Essential Global Market Indices

As of Today at 7:35 am in the Morning

| Name | Open / Close | LTP | Change | Change% |
|------------|--------------|-----------|----------|---------|
| GIFT Nifty | India | 24,736.00 | 7.50 | 0.03% |
| Dow Jones | US | 44,593.23 | -48.29 | -0.11% |
| Nasdaq | US | 19,856.51 | 156.25 | 0.79% |
| S&P 500 | US | 6,090.27 | 15.16 | 0.25% |
| Hang Seng | Asia | 19,783.81 | -82.04 | -0.41% |
| FTSE 100 | Europe | 8,308.61 | -40.77 | -0.49% |
| USD/INR | | 84.6900 | --0.0500 | -0.06% |

Essential Indian Indices

As of Most Recent Market Close

| Name | Open / Close | LTP | Change | Change% |
|---------------|--------------|-----------|--------|---------|
| Nifty-50 | 🕒 | 24677.80 | -30.60 | -0.12 |
| Nifty Bank | 🕒 | 53509.50 | -94.05 | -0.18 |
| Sensex | 🕒 | 81709.12 | -56.74 | -0.07 |
| India VIX | 🕒 | 14.14 | -0.39 | -2.68 |
| Gold MCX | 🕒 | 76,655.00 | 36.00 | 0.05 |
| Crude Oil MCX | 🕒 | 5,724.00 | -81.00 | -1.40 |

SECTOR WISE ANALYSIS

Top 5 sector Indices in NSE based on last one week's performance (only +ve)

| Name | Week Change % |
|------------------------|---------------|
| NIFTY REALTY | +5.27% |
| NIFTY ALPHA 50 | +5.23% |
| NIFTY CONSUMER DURA | +5.01% |
| NIFTY PSU BANK | +5.01% |
| NIFTY MIDCAP150 MOM 50 | +4.93% |

VOLUME SHOCKERS

Top 5 stocks from Nifty Next 50 where previous session volume is 1.5 times more than the average last week's volume.

| Name | CMP |
|--------------------|-----|
| <u>NHPC</u> | 84 |
| <u>RFC</u> | 158 |
| <u>CANARA BANK</u> | 109 |
| <u>MOTHERSON</u> | 170 |
| <u>VEDANTA</u> | 501 |

LONG BUILD UP STOCKS & SHORT BUILD UP STOCKS

Top five stocks based on changes in futures open interest from the last trading session.

Long Build Up Stocks

| Name | OI Change % |
|------------|-------------|
| NHPC | +71.19% |
| SJVN | +61.66% |
| NCC | +43.88% |
| METROPOLIS | +42.15% |
| CESC | +40.03% |

Short Build Up Stocks

| Name | OI Change % |
|------------|-------------|
| CAMS | +52.76% |
| CANFINHOME | +46.87% |
| NYKAA | +46.79% |
| DMART | +27.93% |
| INDIANB | +17.06% |

MARKET NEWS

The GIFT Nifty is trading lower, indicating a negative start to the day.

On Friday, the NSE Nifty 50 and BSE Sensex closed with slight losses, primarily due to declines in shares of HDFC Bank Ltd. and Reliance Industries Ltd. However, the Nifty 50 experienced its largest weekly gains since early June.

Asian markets are mixed, influenced by political developments in South Korea and awaiting potential stimulus measures from Beijing. Oil prices have remained steady following the overthrow of the Syrian government.

In the U.S., equities showed mixed results as global stocks advanced. This was driven by increased investor expectations of a U.S. interest rate cut this month, supported by strong job growth data for November. The U.S. 10-Year Treasury yield fell by 23 basis points to 4.14 percent, while the 2-Year Treasury dipped 5 basis points to 4.10 percent.

In the currency markets, the dollar index remained flat around 106 after a 0.2% increase last week. During early Monday trading, Asian currencies were mixed, with the South Korean won leading the gainers, followed by the Philippine peso, the Malaysian ringgit, and the Chinese renminbi.

Oil prices remained steady in early Asian trading due to mixed demand from China and increasing tensions in the Middle East following the Syrian rebel takeover.

Gold prices rose in November as China's central bank resumed purchasing bullion for its reserves, providing crucial support for the precious metal after a six-month pause.

The Indian rupee gained 16 paise, reaching a high of 84.57 against the U.S. dollar. It opened flat at 84.65 and closed at 84.73 on Thursday.



TECHNICAL ANALYSIS

Nifty-50:

The Nifty 50 remained within the range set by the previous day, creating a small red candle on the daily charts. It stayed above key moving averages and traded close to the upper Bollinger Bands.

On the weekly chart, the index displayed a long bullish candlestick, continuing its uptrend for the second consecutive week with high trading volumes, and it remains above key moving averages.

Key Resistance Pivot Levels

24,733 | 24,764 | 24,814

Key Support Pivot Levels

24,633 | 24,602 | 24,553

Change in Open Interest

High open interest (OI) in call options indicates a potential resistance level, while high OI in put options suggests a potential support level.

An increase in call OI reflects bearish sentiment, whereas a decrease in call OI signals bullish sentiment.

Conversely, an increase in put OI indicates bullish sentiment, while a decrease in put OI suggests bearish sentiment.

Nifty Bank:

The Bank Nifty traded within the previous day's range, creating a small bearish candlestick pattern on the daily charts. This pattern featured small upper shadows and long lower shadows, indicating volatility. The Bollinger Bands have widened, and the index is above key moving averages on both daily and weekly charts, which is a positive signal. Additionally, the RSI showed a positive crossover last week.

Key Resistance Pivot Levels

53,783 | 53,950 | 54,221

Key Support Pivot Levels

53,243 | 53,075 | 52,805

Change in Open Interest

High Call Open Interest (OI) suggests a potential resistance level, while high Put Open Interest indicates a potential support level.

An increase in Call Open Interest reflects bearish sentiment, whereas a decrease in Call Open Interest points to bullish sentiment.

Conversely, an increase in Put Open Interest denotes bullish sentiment, while a decrease in Put Open Interest suggests bearish sentiment.

Key Bullish Stocks to Watch

Laurus Labs: The company has signed a definitive agreement for an equity investment of Rs 120 crore from Eight Roads Ventures and FPrime Capital. Additionally, Laurus Labs has agreed to co-invest an extra Rs 40 crore at the same valuation.

JSW Energy: The company's subsidiary has received a letter of award for setting up a 400-MW ISTS-connected solar power project from NTPC, based on a tariff-based competitive bid.

Wipro: The company has signed an agreement with SIAM.AI to provide an AI-powered digital assistant for the Tourism Authority of Thailand.

Welspun Corp: The plant in the United States has secured two new orders for HSAW and coated pipes, bringing the total value of orders received to over ₹7,000 crore by Q3 FY25.

Uno Minda: The 4W Lighting Plant located in Khed, Pune, has commenced commercial production.

NLC India: The Ministry of Coal has awarded NLC India the bid for the New Patrapara South Coal Mine in Odisha. This marks NLC India's third commercial coal mine, underscoring the company's commitment to expanding its capacity.

Ceat: The company has acquired the Camso brand's business from Michelin for \$225 million. This deal includes two manufacturing facilities and global ownership, following a three-year licensing period.

RITES: The company has received a \$9.7 million order from Guyana to upgrade the Palmyra to Moleson Creek highway.

Bajaj Healthcare: The company's Active Pharmaceutical Ingredient (API) manufacturing site in Gujarat has been approved by the USFDA, EU, and Australia's Therapeutic Goods Administration.

Bansal Wire Industries: The company has begun manufacturing specialty wires, including bead wire, hose wire, and steel tyre cord, at its plant in Dadri. An official product launch date will be announced soon.



Key Bearish Stocks to Watch

Poonawalla Fincorp: Dhiraj Saxena has resigned from his position as Chief Technology Officer (CTO) due to allegations of harassment and unnecessary interventions by the Chief Human Resources Officer (CHRO).

AIA Engineering: Effective December 6, 2024, the U.S. Department of Commerce has imposed a 4.30% anti-dumping duty on specific high chrome cast iron grinding media imported from India.

Star Health and Allied Insurance Company: The company has received a Show Cause Notice from the Insurance Regulatory and Development Authority of India (IRDAI) due to regulatory noncompliance following a general inspection conducted from January 31 to February 11, 2022.

Stocks under F&O Ban: Granules India, Manappuram Finance, PVR INOX, RBL Bank

Removed from F&O Ban: None



FII

FII were net sellers with net buying amounting to Rs.-1,830.31 Cr on 06 December 2024 in cash segment.

DII

DII were net buyers with net selling amounting to D Rs.1,659.06 Cr on 06 December 2024 in cash segment.

Weekly PCR of Indices

A Put Call Ratio (PCR) above 1 signifies an increase in bullish sentiment, while a PCR below 1 indicates a rise in bearish sentiment.

However, it is crucial to analyze the recent trend of the PCR to obtain a clearer understanding of the overall shift in market sentiment.

Breakout Pulse Stocks

| Name | Price | Change % |
|-------------------|-------------|---------------|
| GPIL | 214 | +4.20% |
| SWANENERGY | 720 | +2.20% |
| BSE | 5396 | +3.88% |
| ANGELONE | 3292 | +2.21% |
| JUBLFOOD | 694 | +4.90% |





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