



# Pre-Market Analysis

8th Jan 2025 Wednesday

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## Essential Global Market Indices

As of Today at 7:35 am in the Morning

Name	Open / Close	LTP	Change	Change%
GIFT Nifty	India	23,768.00	10.00	0.04
Dow Jones	US	42,535.72	7.36	0.01
Nasdaq	US	19,487.67	-377.31	-1.90
S&P 500	US	5,909.03	-66.35	-1.11
Hang Seng	Asia	19,360.46	-87.12	-0.45
FTSE 100	Europe	8,245.28	-4.38	-0.05
USD/INR		85.7100	-0.1200	-0.14

# Essential Indian Indices

As of Most Recent Market Close

Name	Open / Close	LTP	Change	Change%
Nifty-50	🕒	23707.90	91.85	0.39
Nifty Bank	🕒	50202.15	280.15	0.56
Sensex	🕒	78199.11	234.12	0.30
India VIX	🕒	14.66	-0.99	-6.33
Gold MCX	🕒	77,540.00	382.00	0.50
Crude Oil MCX	🕒	6,387.00	79.00	1.25

## SECTOR WISE ANALYSIS

Top 5 sector Indices in NSE based on last one week's performance (only +ve)

Name	Week Change %
NIFTY CONSUMER DURABLES	+2.35%
NIFTY MIDSMALL HEALTH	+2.22%
NIFTY AUTO	+1.66%
NIFTY GROWTH SECTORS 15	+0.78%
NIFTY HEALTHCARE INDEX	+0.74%

## VOLUME SHOCKERS

Top 5 stocks from Nifty Next 50 where previous session volume is 1.5 times more than the average last week's volume.

Name	CMP
UNION BANK	114
PNB	101
NHPC	79
BANK OF BARODA	227
CANARA BANK	97

## LONG BUILD UP STOCKS & SHORT BUILD UP STOCKS

Top five stocks based on changes in futures open interest from the last trading session.

### Long Build Up Stocks

Name	OI Change %
LALPATHLAB	+37.00%
METROPOLIS	+16.60%

### Short Build Up Stocks

Name	OI Change %
UNIONBANK	+34.20%
IRB	+13.70%
SJVN	+13.20%
KEI	+12.90%
JSWENERGY	+11.70%

## MARKET NEWS

The GIFT Nifty is trading higher, suggesting a positive start to the day. However, benchmark indices have posted their largest decline since October 3, 2024. The market ended lower for the second consecutive session on Monday, as a broad selloff in Indian equities led to high volatility and eroded investor confidence.

In contrast, Asian shares gained following a rally in Wall Street, driven by tech firms for the second consecutive day. US equities rose, with the S&P 500 and Nasdaq Composite reaching their highest levels in over a week. Semiconductor stocks were the main contributors to this rally.

A report indicated that the incoming Trump administration might adopt a less aggressive tariff stance than previously anticipated. As a result, the US 10-Year Treasury yield decreased by 13 basis points, settling at 4.62%. Meanwhile, the US 2-Year Treasury yield dropped by 5 basis points, reaching 4.27% in early Tuesday trading.

The U.S. dollar remained near a one-week low as traders evaluated Trump's potential tariff approach. Asian currencies had mixed performances; the Taiwan Dollar, Peso, and Won appreciated, while the Yen and Singapore Dollar depreciated. Oil prices also declined in early Tuesday trade.

Lastly, the rupee weakened by five paise, closing at 85.83 against the US dollar.



# TECHNICAL ANALYSIS

## Nifty-50:

The Nifty 50 is exhibiting a long bearish candlestick pattern on the daily chart, along with a lower top-lower bottom setup, which indicates weakness. The index is currently trading below key moving averages and is positioned within the lower band of the Bollinger Bands. Additionally, there are negative crossovers in momentum indicators such as RSI and MACD.

### Key Resistance Pivot Levels

**23,958 | 24,085 | 24,291**

### Key Support Pivot Levels

**23,547 | 23,420 | 23,215**

## Change in Open Interest

High open interest (OI) in call options suggests a potential resistance level, while high open interest in put options indicates a potential support level.

An increase in call OI reflects bearish sentiment, whereas a decrease in call OI signifies bullish sentiment. Conversely, an increase in put OI represents bullish sentiment, while a decrease in put OI indicates bearish sentiment.

# Nifty Bank:

The Bank Nifty exhibited a bearish trend, indicated by a long red candle on the daily charts that is approaching the lower Bollinger Bands. This trend is characterized by lower highs and lower lows. Additionally, the banking index is situated below all key moving averages and within the lower Bollinger Band, while both the RSI and MACD indicators are showing negative momentum.

## Key Resistance Pivot Levels

**50,720 | 51,021 | 51,508**

## Key Support Pivot Levels

**49,746 | 49,445 | 48,958**

## Change in Open Interest

High open interest (OI) in call options suggests a potential resistance level, while high open interest in put options indicates a potential support level.

An increase in call OI reflects bearish sentiment, whereas a decrease in call OI points to bullish sentiment. Conversely, an increase in put OI signifies bullish sentiment, and a decrease in put OI suggests bearish sentiment.

## Key Bullish Stocks to Watch

Coal India - Signed a non-binding Memorandum of Understanding (MoU) with IREL (India) for collaboration in mining, extraction, and refining.

Titagarh Rail Systems - Successfully delivered a driverless, Made-in-India train set to Bengaluru Metro's Yellow Line, marking a significant milestone in indigenous metro rail systems.

Power Grid - Declared the successful bidder for two projects to establish an interstate transmission system on a Build-Own-Operate-Transfer (BOOT) basis.

Vakrangee - Renewed its agreement with Bank of Baroda to continue providing banking services across India.

Dynamic Services - Entered into a MoU with Orion Security Solutions for a work contract valued at ₹476 crore.

Mahindra & Mahindra - Increased production by 20% to 53,361 units, while sales rose by 14% to 66,676 units year-on-year.

Ceat - Announced further investment in Tyresmore Online Pvt. Ltd.

Nesco - Became the highest bidder for a project from the National Highways Logistics Management.

Nibe - Granted "Mega Projects" status for its proposed manufacturing facilities in Reed/Undi Taluka, Ratnagiri.

Ashoka Buildcon - Executed a concession agreement with NHAI for a project valued at ₹1,391 crore.

Electronics Mart India - Commenced commercial operations of a new multi-brand store under the name 'Bajaj Electronics.'

Persistent Systems - Signed an asset purchase agreement with Soho Dragon Solutions worth \$5.94 million to acquire select assets.

Nuvoco Vistas Corp - The resolution plan for Vadraj Cement has been approved, with a phased investment scheduled over 15 months.

Borosil Renewables - Promoter group member Kiran Kheruka bought 96,000 shares on December 31, 2024.



## Key Bearish Stocks to Watch

Bandhan Bank - Manoj Kumar Mauni has resigned as Chief Technology Officer, effective January 6, 2025.

Manappuram Finance - The company clarified reports of a robbery at its Odisha branch, during which gold jewelry and cash worth ₹20 crore were stolen from the strongroom.

InterGlobe Aviation - The company has been penalized ₹2.17 crore by Customs for denying a duty exemption on aircraft parts and is currently contesting the order.

ICICI Prudential Life Insurance Co. - The company received a GST order from Tamil Nadu, upholding a tax demand, and plans to file an appeal.

Jyoti Structures - Follis Advisory sold 52.47 lakh shares at ₹25.63 each.

Dr. Lal Path Labs - Multi-Manager ICVC sold 4.35 lakh shares at ₹2,997.11 each.

Stocks in F&O Ban: Manappuram Finance, RBL Bank, Hindustan Copper.

Stocks Removed From F&O Ban: None.





## FII

FIIs were net sellers with net buying amounting to Rs.-1,491.46 Cr on 8th January 2025 in cash segment.

## DII

DIIs were net buyers with net selling amounting to Rs.1,615.28 Cr on 8th January 2025 in cash segment.

## Breakout Pulse Stocks

**Name**

**Price**

**Change %**

**NIL**

A Put-Call Ratio (PCR) above 1 signals a rise in bearish sentiment, while a PCR below 1 indicates an increase in bullish sentiment. Nonetheless, it is crucial to analyze the recent trends in the PCR to gain a clearer understanding of shifts in overall market sentiment.





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